

Claims

- [c1] A commercial paper product for global stock trading in a common currency comprising a novel commercial paper document, to be called a Dollar Equivalent Stock Certificate (DESC) secured by an individual or corporation which allows the bearer to convert the foreign currency stock price into its dollar equivalent and to pay the bearer of said dollar equivalent stock certificate (DESC) the U.S. dollar equivalent of the foreign shares owned.
- [c2] The novel commercial paper document of Claim 1 wherein the stock value is secured by Euros.
- [c3] The novel commercial paper document of Claim 1 wherein the stock value is secured by gold.
- [c4] This invention comprises a method for the uniform trading of foreign securities on their respective foreign stock exchanges comprising the steps of
1) presenting all stocks from all stock exchanges (U.S and foreign) , or a representation of the same, on an electronic trading system, comprising a server and trading platforms which are accessible to a plurality of traders; and

2) wherein, said electronic trading system converts all foreign stocks from all foreign exchanges into their dollar equivalent; and

3) allowing traders to buy and sell these foreign stocks on said electronic trading system in their dollar equivalent; and

4) the step of allowing traders to accept the stock traded in its currency of origin with a dollar equivalent stock certificate (DESC) by

5) allowing the traded stock to be converted into its dollar equivalent, thereby creating a method of uniform trading for global securities in U.S. dollars.